

MIEDEMA Asset Management Group

Sealed Bid Form – 15 Million \$ Kitchen Cabinet Inventory

For sale via sealed bid: Kitchen Cabinet Inventory assets located at 300 Throckmorton Street, McKinney, Texas 75069. The assets are for sale via Miedema Auctioneering, Inc. d/b/a Miedema Asset Management Group in conjunction with Orbitbid.com. This is a sealed bid asset sale only. The submission period of sealed bids offers for this sale will close on Wednesday, September 19 at 5:00 pm. Be sure to submit your top bid (a percentage of the cost shown in the Exhibit A Bid Sheet). Lots will be sold to the highest and/or the best bidder. The seller reserves the right to accept the highest and/or best offer, and/or reject any and all bids, based on their sole discretion. Upon acknowledgment of being chosen as a winning bidder, the bidder shall be the Purchaser and shall immediately thereafter provide a down payment of Ten Percent (10%) of the total amount due as security for performance under the terms of this Agreement. The remaining balance due upon removal of assets. Purchaser acknowledges that the down payment shall be held in escrow by Orbitbid.com pending settlement but shall be non-refundable in the event Purchaser is unable to complete settlement for any reason other than any defaults of the seller, whereupon a full refund will be given to Purchaser. Seller reserves the right to accept or deny sealed bids at any time during this sale process. Seller reserves the right at any time to extend the sale, or any part of the sale.

Please fill out this Sealed Bid Form and attach the Exhibit A – Sealed Bid Sheet (Link to complete Bid Sheet on the Website) to be handed in together.

The Inventory is broken down into “Like” Categories referred to as lots, based on their Stock Code and being of the same model type. You are bidding on each lot/model group in its entirety. You may submit offers on as many lots/model groupings as you like. Wining bidder is responsible for removing all the assets as defined in that group.

Sealed Bid Amount (in U.S. Dollars): _____

Buyer’s Premium (Additional 10% to Sealed Bid Amount): _____

Grand Total Bid Amount: _____

The Sealed Bid amount is automatically calculated for you on the Exhibit A – Bid Sheet. Additional sales tax will be collected if required by State and Federal Law.

A buyer will have up to 30 Days for removal of their assets after acknowledgement of being the winning bidder.

If Awarded, Buyer is responsible for professional removal of the assets and accepts all responsibility and liability for removal. If for any reason buyer fails to remove any of buyer purchases within the time specified, the seller shall have the right but not the obligation, in its sole discretion, to resell, discard or remove and store said purchase at buyer’s sole risk and expense, without waiving any rights that Auction Co. or seller may have against buyer. All the items sell as is where is.

Inventory will be verified at time of pick up and any discrepancies will be adjusted according to actual quantities.

Sealed Bid Form continued on the next page.

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I certify that I have read this bid solicitation document carefully and agree to abide by all of the terms and conditions contained or referenced herein and on the Attached Exhibit A – Bid Sheet:

(Print name of the bidder above)

(Print address of bidder above)

(Telephone #, include area code)

(Print email address above)

(Date)

(Signature of the bidder)

All sealed bids must be submitted via email or fax.

Email to:

Brennen@1800lastbid.com

OR

Austin@1800lastbid.com

Fax to: 616-538-5230

For questions, please call Brennen at 616-265-6842 or Austin Miedema at 616-446-3410.

Attached Exhibit A - Bid Sheet to this Form: